

Voltamp Transformers Limited

REF.: VTL/SEC/NSE/MAY-2025

May 03, 2025

To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051.

To,
BSE Limited,
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001.

Scrip Symbol: VOLTAMP

Scrip Code: 532757

Dear Sir/ Madam,

Sub.: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Press Release issued by the Company in connection with the financial results for the quarter and year ended March 31, 2025, announced today i.e. on Saturday, May 03, 2025 in the Board Meeting.

This is for your information and record.

Thanking you,

Yours faithfully

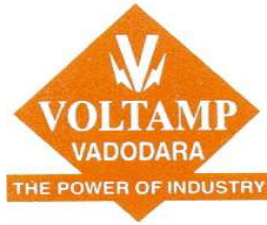
For Voltamp Transformers Limited

Sanket Rathod
Company Secretary & Compliance Officer
Encl: A/a.

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Fax : + 91 - 265 6141499 , 304 1499 **Email :** voltamp@voltamptransformers.com **Web :** www.voltamptransformers.com **CIN :** L31100GJ1967PLC001437

Branches:

Ahmedabad / Bangalore / Bhubaneshwar / Chandigarh / Chennai / Coimbatore / Guwahati / Jaipur / Jamshedpur / Kolkata / Mumbai / Nagpur / New Delhi / Pune / Secunderabad



VOLTAMP TRANSFORMERS LIMITED

COMMENTS ON WORKING RESULTS AND BUSINESS SCENARIO

1) SALES & SERVICES REVENUE :

Date : 03.05.2025

(Rs. In Crores)

Sr. No.	Particulars	Q4 FY: 25	Q4 FY: 24	% age increase / (decrease)	FY: 25	FY: 24	% age increase / (decrease)
I	Total Revenue from Operation	624.81	504.16	24%	1934.23	1616.22	20%
II	Volume (MVA)	4490	4105	9%	15460	13070	18%

2) SUMMARISED FINANCIAL RESULTS :

Particulars	Q4 FY: 25	Q4 FY: 24	% age increase / (decrease)	FY :25*	FY :24	% age increase / (decrease)
Net Sales and Services Income	624.81	504.16	24%	1934.23	1616.22	20%
Other Income	17.01	23.24	(27%)	84.70	88.98	(5%)
Total Income	641.82	527.40	22%	2018.93	1705.20	18%
Net Profit before Tax	129.34	119.38	8%	436.30	397.87	10%
Less: Investment Income	15.33	22.39	(32%)	80.19	84.25	(5%)
Operating Profit	114.01	96.99	18%	356.11	313.62	14%
EBIDTA MARGIN	18.63%	19.92%	(6%)	18.93%	19.94%	(5%)

* Investment Income and reported profit during the FY:2024-25 includes Rs.36.85 crores towards appreciation in value of investment being marked to market adjustment (Previous year : Rs. 53.67 crore), being book entry.

- The operating performance for the year under review was in line with the Company's business plan to improve revenue and volume. During the year, the Company delivered excellent performance with the ever highest sales revenue and profit in its vibrant history. Despite challenging macro-economic environment driven by volatile raw material price environment., the Company has reported its highest ever revenue, EBIDTA and PAT with capacity utilisation exceeding 100%.

- Reflecting on the Company's stellar performance, the Board of Directors proposed payment of dividend @ 1000% i.e. Rs.100 per equity share on face value of Rs.10 per share, the ever highest in its history entailing total payout of Rs.101.17 crores, representing 43% payout of after tax profit, adjusted for CAPEX and marked to market gain (being book entry).
- The cumulative Dividend payout during the last 60 months period: FY: 2020-21 to 2024-25 is Rs. 314 crores.

3) **RETURN ON CAPITAL EMPLOYED :**

Sr. No.	Particulars	FY: 2024-25 (Rs./Lakhs)	FY: 2023-24 (Rs./Lakhs)
I)	ON BUSINESS OPERATIONS:	74.21%	76.36%
a)	EBIT (excluding investment income)	35755	31414
b)	Average Capital Employed in business	48180	41139
II)	ON INVESTMENT:	8.11%	10.28%
a)	Income from Investment	8019	8425
b)	Average Investment	98882	81968

4) *Break up of OTHER INCOME (Investment) of Rs. 80.19 crores for the year 2024-25:

	Rs. /crores
a) Interest Income (Tax Free Bond + Taxable Bond + FDRs)	34.70
b) Capital Gain (Short term + Long term) (Debt + Equity)	8.60
Actual realised capital gain (with original acquisition cost: Rs. 34.48 crore)	
c) Net Gain arising on Financial assets (designated as FVTPL) (Marked to Market adjustment) (BOOK ENTRY)	36.85

5) **WORKING CAPITAL :**

Updated status of receivables, inventory, creditors and investments:

(Rs. in crores)						
Sr. No	Particulars	Mar:24	Jun:24	Sep-24	Dec-24	Mar:25
I	Receivables	238.75	99.70	160.93	154.61	292.59
II	Inventory	226.21	223.91	314.26	343.63	237.43
III	Investments	921.74	1097.18	995.36	961.20	1055.89
IV	Creditors	8.46	39.47	23.81	47.03	4.22

Inventory and receivables level are under control.

6) Re-casted Employee cost :

Particulars	FY :25 (Rs. in crores)	FY :24 (Rs. in crores)
Employee Cost		
a) Under the head : Employee Benefit Expenses	18.64	16.70
b) Under the head : Other Expenses – Labour Charges	7.56	6.40
Total (Rs. in crores)	26.20	23.10

7) UPDATE ON OPERATIONS AND MARKET:

- The global economy, including India, is going through heightened uncertainties as the global trade war continues. While the US has put higher reciprocal tariffs on hold for India for three months, the uncertainty on the trade policy front lingers. The reciprocal tariffs announced are much larger than anticipated, not just for India but also for other countries. This will result in global trade war aggravating, with negative consequences for global as well as India's growth, if not resolved amicably in near future. Hopefully policy makers will find way out to resolve the issue. Amid this global turmoil, RBI's Monetary Policy Committee (MPC) has indicated the need for supporting growth. The MPC on expected lines has cut the policy rate by 25 bps and changed the stance to accommodative from neutral.
- The Central Government's FY: 2025-26 budget has an allocation of Rs.11.2 trillion for CAPEX. Further State Government's CAPEX is also getting revived. This will further strengthen inquiry pipeline.
- In the near to medium term, the outlook for the power sector in India is promising and transformative. The ongoing shift towards renewables should continue, with a focus on capacity addition. The Indian Power sector is slated for sustainable growth and will be one of the key sectors enabling the country's future development.
- Market momentum is continuing. Enquiry pipeline continue to be strong. The Company at present not foreseeing slowdown in CAPEX spending in its addressable market segments and that will ensure full utilisation of production capacity. The new capacity addition in transformer industry will impact price realisation with margin normalisation over period of time.
- New Power Transformer factory construction work is progressing as planned. Long lead time plant and machinery orders concluded with vendors.

8) ORDER BOOK & REVENUE VISIBILITY:

The Company is aiming for full capacity utilisation in FY: 2025-26. The Company policy continue to choose and pick orders. The Company policy is not to book orders for delivery period beyond nine months as in present market condition of supply chain constraint such order run risk of total margin erosion. As on date, the Company is having healthy order book position of Rs. 1129 crores (9856 MVA). The orders required to utilise production capacity at 100% in FY:2025-26 are available in market. The Company will continue pursuing only profitable growth opportunities, ensuring balance sheet health.